legal tech's tipping point:
funders, founders, and the innovators in the room

Nick Robertson

OnDean Forward, Operating Partner

Relativity

Northwestern University

OnDean forward

- early-stage investment fund
- focused exclusively on legal technology
- operator-led

Entegrata

justicebid

responsiv

Harvey Raises $150M, Pushing Its Valuation to $8B

Eudia Secures up to $105M in Series A Funding

by Kay Aloha Villamor in Series A February 14th, 2025

Legora Bags $80m at $675m Valuation

21st May 2025 artificiallawyer Funding Comments Off

legal tech companies raised $4.98B in 2024 (+47% from 2023)

UK's Oakley Capital to sell legaltech platform vLex to Clio at $1 billion valuation

By Reuters

June 30, 2025 3:21 PM CDT · Updated June 30, 2025

Aa

Swedish AI startup Legora raises $150 million at $1.8 billion valuation

By Reuters

October 30, 2025 5:12 AM CDT · Updated 9 hours ago

Aa

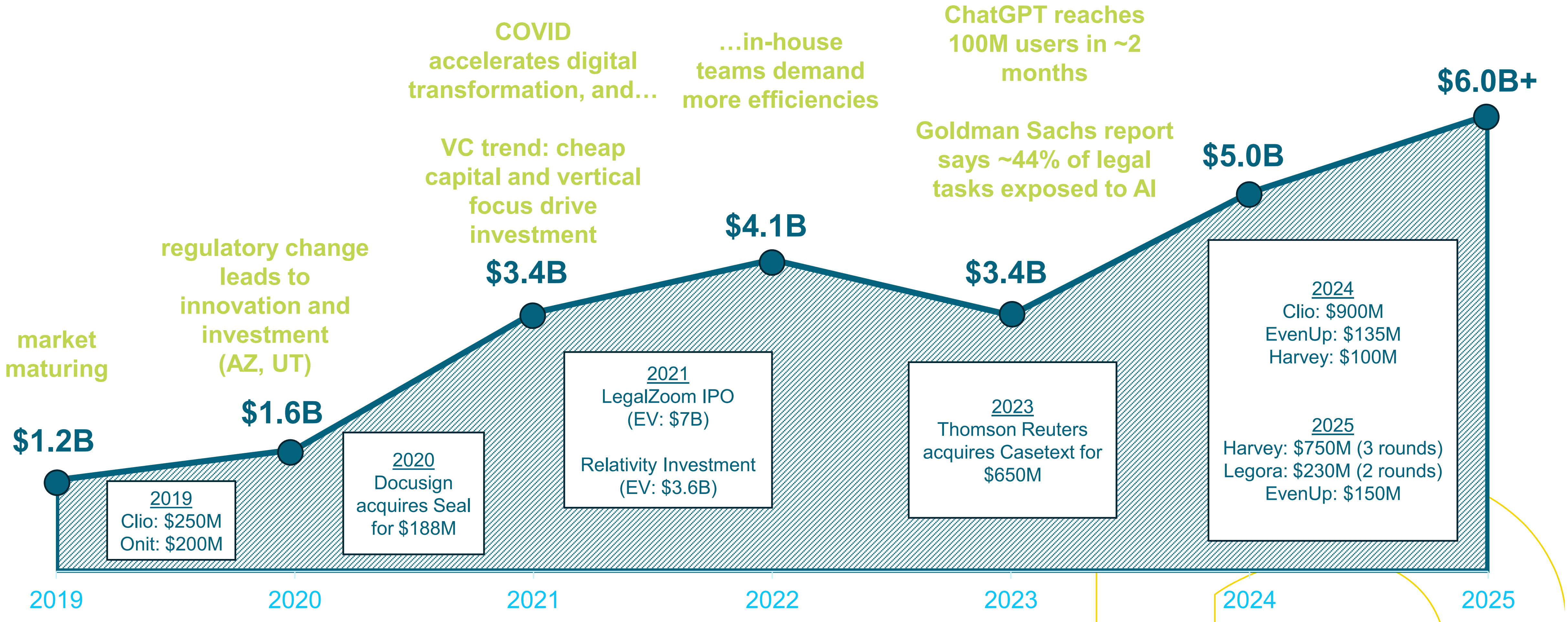
ARTIFICIAL INTELLIGENCE • STARTUPS • VENTURE

Legal Tech Investment Hits All-Time High With Filevine Funding

Joanna Glasner September 23, 2025

OnDean

drivers of legal tech growth globally (2019 – 2025)



OnDean

capital comes from a variety of sources

Accelerators	Y Combinator, techstars_, 1871
Legal-specific Investors	tltf The LegalTech Fund, OnDean forward
Law firms and corps VC funds	ALLEN & OVERY, orrick, Relativity, salesforce ventures
General investors	SEQUOIA, a16z, SUTTER HILL VENTURES, GENERAL CATALYST

marketplace investment models

Narrow – Investments concentrated in one market where the investor has expertise

Portfolio Breadth

Broad – Investments scattered across many different markets

Low-touch – Small investments in large number of companies

Engagement

Concentrated – Lead investor in small number of companies; operationally focused

a tight-knit industry supports growth

Founders identify the problem and build a solution to solve it

Funders support growth through dedicated capital

SOLID Attendees

Innovators drive the increased adoption of technology and spur more innovation

ways to get involved

Angel Investing or
Advising Founders

Advising Funders

Developer Partner
(innovator*)

"First" Customer
(early adopter*)